# Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:	Tustin
County:	Orange

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)		7-18A Total December)	17-18B Total (January - June)	ROPS 17-18 Total		
А	Enforceable Obligations Funded as Follows (B+C+D):	\$	3,232,863	\$ 1,187,813	\$ 4,420,676		
В	Bond Proceeds		-	-	-		
С	Reserve Balance		•	*	*		
D	Other Funds		3,232,863	1,187,813	4,420,676		
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	<u>s</u>	*	\$ .	\$ -		
F	RPTTF		*	-	-		
G	Administrative RPTTF		*	•	=		
Н	Current Period Enforceable Obligations (A+E):	\$\$	3,232,863	\$ 1,187,813	\$ 4,420,676		

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Doug DAUSH CHAIR

Name
Name
NUMM
POWER 1/26/2017

#### Tustin Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

## July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

L		В	С	D	E	F	G	н	1	J	к	L	M	N	0	P	Q	R	s	т	U	v	W
													17-18A (July - December) Fund Sources					17-18B (January - June) Fund Sources					
lte	m #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	e Other Funds	RPTTF	Admin RPTTF	17-18B Total
$\vdash$	1 11	lousing Tax Allocation Bonds, Fiscal Agent Fees - TA Bond 2010	Bonds Issued On or Before Fees	3/1/2010	9/1/2039	Bondholders via The Bank	Proceeds from the sale of the Bonds		\$ 83,729,215	N	\$ 4,420,676 \$ -	\$ -	s -	\$ 3,232,863	\$ -	s -	\$ 3,232,863 \$ -	\$100000000000000	\$	S 1,187,813	\$:	\$20000000000	\$ 1,187,813 \$
	2 Fi	iscal Agent Fees - TA Bond 2010	Fees	1/19/2010	9/1/2039	The Bank of New York Mellon	administration of bond activities [paid annually]			N	\$ -						\$ -						- <b>S</b>
	3 C	Continuing disclosure services & irbitrage services	Fees	1/19/2010	9/1/2039	Applied Best Practices;	Continuing disclosure services for 2010 Housing bonds and arbitrage			N	\$ -						\$ -						\$
-	- 1	PERS liability (annually adjusted)	Unfunded Liabilities	7/1/2014	6/30/2015		services. Employees funded by the Successor			N	\$ -						\$ -						\$
							Agency that perform Successor Agency activities. The liability is reviewed annually and may increase or decrease based on a variety of																
	35 D	Aublic Works Agressient/South	City/Cisanty Econes On or	877/11009	6/30/2030	City of Tustin	economic and actuarial assumptions. Original Loan amount to the Agency in	B		ы													
	Ċ	entral Redevelopment Project	Before 6/27/11				1993 was initially estimated to be \$35,500,000 for the Newport Avenue Extension (Newport Underpass) to																
							Edinger Avenue. The interest rate is 5% above the City's average yield on investments. Repayment of the loan is																
							based on City-funded Phase 1 work (Capital Improvement Program - CIP 70130) that has been completed on																
							the Newport Avenue Extension/SR-55 North Board Ramp Reconfiguration Project. The Phase 1 project began																
							in 1993 and was completed in March 2010. Phase 1 (CIP 70130) contracts are not listed on previous EOP3 or																
							ROPS. There is no duplication of obligations. Phase 2 work (CIP 70131) consists of contracts listed																
	I						below in Rows #42 #47 and these contracts have not been double counted in Phase 1. Pursuant to																
							Section 1 Public improvement Work of the Public Works Agreement, the Successor Agency shall pay the City																
							when projects are completed and in semi-annual installments (per Section 2 Payment by the Agency of the																
							Agreement). This installment will reflect initial reimbur sement payments until confirmation of the Oversight.																
			Bonds Issued On or Before 12/31/10	11/1/2010	9/1/2040	Bondholders via The Ban	Board of the actual increased costs of Bond issue to fund non-housing projects. Total outstanding debt			N	\$ -						\$ -						\$ -
$\vdash$	49 Fi	iscal Agent Fees - TA Bond 2010	Fees	9/7/2010	9/1/2040	The Bank of New York	includes principal and interest. administration of bond activities			N	S -						\$ -						\$
$\vdash$		Continuing disclosure services & irbitrage services	Fees	9/7/2010	9/1/2040		Continuing disclosure services for 2010 MCAS bonds & arbitrage			N	S -						\$ -						\$
			Admin Costs	8/28/2012	6/30/2017	1	services Administrative Budget for employees,	All	250,000	N	\$ 250,000			125,000			\$ 125,000			125,000			\$ 125,000
	R C	Nethbursener of Costs and Nethbursener of Costs of Cos	Mail Todas	9/20/2012		Successor Agency that perform Successor Agency activities as a needed for direct administrative operations as well as overhead and legal services.	recommendations accepted the subgreened of the subgreened of the successor Agency to the subgreened of the successor Agency to the subgreened of the successor Agency to the subgreened Agency and the subgreened Agency and subgreened Agency accepted Outcomes Agency accepted Outcomes Agency and Subgreened Agency and Subgreened of Subgreened Agency and Subgreened Agency and Subgreened Agency Age		250,500	N	3 290,000			123,000			125,000			125,000			. 122000

#### Tustin Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

## July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	В	с	D	E	F	G	н	ı	J	к	L	M	N	0	Р	Q	R	s	т	U	v	M
												17-18A (July - December) Fund Sources					17-18B (January - June) Fund Sources					
	# Project Name/Debt Obligation 21 Affordable Housing Rembursement	Obligation Type City/Lounty Loans On or	Contract/Agreement Execution Date IS/S/2007	Contract/Agreement Termination Date 6/30/2030	Payee	Description/Project Scope Initial Agreement between the City and	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
	Agreement and First Amendment Between City and Agency	Before 0727/11				Agency for the purpose of reindurning the City for essisting the Agency in carrying out its affordable housing obligations of Tustin Field FX II																
	72 South Central Project Avea Loan	City/County Learns On or before \$27.711	\$/9200 <b>9</b>	B/30/2030		Project purposes from Amount is derived from Appendix D of the fourth Five-Year Institution Plan of the South Central from Center Project Assess as adopted on October 5, 2010 Continuation of Lorent to Agency on Administrative Agrivement staggled by Counted on September 7, 2010 Counted on September 7, 2010 Agency on September 12, 2008. Pror loants to the Agency were for differing amounts as meeting the properties of the Project area.			N													
	73 Hausing Tax Allocation Bonds, Series 2010 - Legal Services	Legal	7/1/2014		City Attorney - Waodruff, Spradlin & Smart (including Stradling Yocca Carlson & Rauth; Renry, Thomas, Moose & Maniley; Waters & Company; Jeanette Justus; Abruster Goldernith & Delvac LLP; Cappello & Noel LLP; and Kutek Rock)	project-specific legal services for bond related activities identified in Row #1			N	\$						\$ -						\$
	82 Tax Allocation Bonds - MCAS Tustin, Series 2010 - Legal Services	Legal	7/1/2014	6/30/2015	Spradlin & Smart, et al.	project-specific legal services for bond- related activities identified in Row# 48			N	\$ -						\$ -						\$
	90 Housing Entity Administrative Cost Altowance	Housing Entity Admin Cost	7/1/2014	6/30/2018	Fustin Housing Authority	Pursuant to AB 4/1, fied Feb 18, 2014, housing administrative cost			N													·
					1	allowance for the Tustin Housing Authority which assumed the housing																
						duties of the former Tustin Community Redevelopment Agency																
	98 Successor Agency to the Tustin Comunity Redevelopment Agency, Tax Allocation Refunding Bonds, Series 2016	Bonds Issued After 12/31/10		9/1/2040	of New York Mellon	Rebunding for Housing Tax Allocation Bonds, Series 2010 and Tax Allocation Bonds - MCAS Tustin, Series 2010. Proceeds of the Bonds will be applied to refund the Former Agency Obligations, to purchase a reserve fund municipal bond insurance policy in lieu of cash funding a reserve fund to the Bonds and provide for the cost of issuing the		83,309,215		\$ 4,155,676			3,100,563			\$ 3,100,563			1.055,313			\$ 1,055,313
	97 Fiscal Agent Fees - TA Refunding Bonds 2016		9/1/2016	9/1/2040	Mellon	administration of bond activities [paid annually]	All	70,000		\$ 3,000			1,500			\$ 1,500			1,500			\$ 1,500
	arbitrage services	Fees	9/1/2016	9/1/2040	Applied Best Practices; Willdan & Associates	Continuing disclosure services for 2016 TA refunding bonds and arbitrage services.	All	100,000		\$ 11,800			5,800			\$ 5,800			6,000			\$ 6,000
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# Tustin Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available

or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

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Α	В	С	D	E	F	G	н	1
				Fund Sc				
				_				
		Bond P	roceeds		Balance	Other	RPTTF	
				Prior ROPS	Prior ROPS RPTTF			
		Bonds issued	Bonds issued	period balances and DDR RPTTF	distributed as	Dont	Non-Admin	
		on or before	on or after	balances	reserve for future	Rent, grants,	and	
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	retained	period(s)	interest, etc.	Admin	Comments
		12/31/10	01/01/11	I retained	period(s)	mieresi, etc.	Admin	Comments
	PS 15-16B Actuals (01/01/16 - 06/30/16)							
1	Beginning Available Cash Balance (Actual 01/01/16)							
						4,132,761	537,078	
2	Revenue/Income (Actual 06/30/16)					4,102,701	007,070	
~	IRPTTF amounts should tie to the ROPS 15-16B distribution from the							
	County Auditor-Controller during January 2016							
						69,618	893,703	RPTTF distribution received
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual							
	06/30/16)							
								RPTTF authorized obligations & ROPS 14-15B
						1,495,757	976.042	prior period Adjustment
4	Retention of Available Cash Balance (Actual 06/30/16)					, ,	,	,
	RPTTF amount retained should only include the amounts distributed as							
	reserve for future period(s)							
<u>_</u>	DODO 45 400 DETTE Deleman Demericie			l				
5	ROPS 15-16B RPTTF Balances Remaining							
				No entry required				
				onay roganoe				
6	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
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		\$ -	\$ -	- \$	\$ -	\$ 2,706,622	\$ 454,739	