

**FIRST AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY to JUNE 2012 PERIOD**

Name of Successor Agency Successor Agency to the Tustin Community Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 180,122,266.00	\$ 25,432,300.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 32,400,180.00	
Available Revenues other than anticipated funding from RPTTF	\$ 11,098,780.00	
Enforceable Obligations paid with RPTTF	\$ 17,968,558.00	
Administrative Cost paid with RPTTF	\$ 882,746.00	
Pass-through Payments paid with RPTTF	\$ 2,450,096.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 898,427.90	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Doug DAUERT Title CHAIRMAN
 Signature *Doug Dauert* Date 4-10-2012

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from		
								Jan 2012	Feb 2012	M
1) Housing Tax Allocation Bonds, Series 2010	3/1/2010	Bondholders via The Bank of New York Mellon	Proceeds from the sale of the Bonds will be used to (a) prepay a portion of the City Obligation (Affordable Housing Reimbursement Agreement), (b) fund a reserve account for the Bonds, and (c) provide for the cost of issuing the Bonds. Total outstanding debt includes principal and interest.	All	42,480,491	3,097,209	RPTTF		565,970	
2) Fiscal Agent Fees - TA Bond 2010	1/19/2010	The Bank of New York Mellon	administration of bond activities [paid in the first 6 months of FY 2011-2012]	All	3,300	3,300	RPTTF			
3) Continuing disclosure services & arbitrage services	10/30/2010 & 8/12/1993	Applied Best Practices; Willdan & Associates	Continuing disclosure services for 2010 Housing bonds and arbitrage services.	All	4,350	1,350	RPTTF		1,350	
4) County Administrative Fee		County of Orange	annual tax collection administrative fee	All	213,000	213,000	RPTTF			
5) Auditing Services	6/1/2011	White, Nelson, Diehl, Evans, LLP	auditing of annual Agency expenditures	All	36,626	12,209	RPTTF			
6) Graffiti removal	10/1/2008	Graffiti Control Systems	Graffiti removal in the Town Center and South Central Redevelopment Project Areas. Contract is paid for through CDBG, General and RDA funds.	All	55,000	55,000	RPTTF	6,500	6,500	
7) Contract for available commercial property search	9/29/2010	LoopNet, Inc.	Web-based Commercial Property Search for available retail, commercial, industrial and other property types in Tustin	All	3,500	3,500	RPTTF		3,500	
8) Contract for web-based business assistance information	3/18/2011	Tools for Business Success, LLC	Web-based business assistance tools available on the City of Tustin website	All	1,140	1,140	RPTTF		1,140	
9) Contract for Legal Services	various	Woodruff, Spradlin & Smart (Including: Stradling Yocca Carlson & Rauth; Remy, Thomas, Moose & Manley, Waters & Company, Jeanette Justus; \$2,000,000) *Armbruster Goldsmith & Delvac LLP; \$575,000 *Cappello and Noel LLP; \$1,500,000; *Kutak Rock; \$110,000	legal counsel - public law & specialty legal council as needed to directly support project activities. Contract does not contain a "not to exceed amount" and is on an "as needed" basis. Woodruff, Spradlin & Smart also provides legal services under the Administrative Budget and these costs are not double counted between administrative-related legal expenses and project-related legal expenses.	All	1,100,000	1,100,000	RPTTF	90,000	92,000	
10) City Treasurer	1/1/2012	City Treasurer	management of Agency's invested monies	All	32,600	32,600	RPTTF	2,717	2,717	
11) Direct Project Related Costs (including Salary and Benefits funded by the Successor Agency)		Successor Agency	Payroll for employees for direct project operation. Total outstanding debt is an annual figure and this amount will fluctuate annually. The employees are performing project related activities involving the enforceable obligations listed on Rows #14-#20, Rows #27-#37, Rows #42-#52, and Rows #56-#70.	All	519,330	519,330	RPTTF	43,280	43,280	
12) PERS liability (annually adjustable)		City of Tustin	Employees funded by the Successor Agency that perform Successor Agency activities. The liability is reviewed annually and may increase or decrease based on a variety of economic and actuarial assumptions.	All	140,518	140,518	RPTTF			
13) Bank Analysis Fees		Bank of America	Fees Charged by bank for transactions	All	48,000	48,000	RPTTF	4,000	4,000	
14) Payment in Lieu of Taxes Agreement - Flanders Pointe	10/1/1999	City of Tustin	Agency monitors to insure receipt of annual payment. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	All	Annual	See Row #11	RPTTF			
15) Payment in Lieu of Taxes Agreement - Orange Gardens	8/13/1998	City of Tustin	Agency monitors to insure receipt of annual payment. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	All	Annual	See Row #11	RPTTF			
16) Olson DDA/Arbor Walk	3/1/2004	Redevelopment Agency	Monitoring to ensure the project complies with the DDA. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	All	Annual	See Row #11	RPTTF			
17) Arbor Walk Promissory Notes	varies	Redevelopment Agency	Agency monitors to ensure the 10 affordable homeownership units are in compliance with the Promissory Notes and recorded Affordable Housing Covenants. In addition, the Agency prepares and executes affordable housing documents when affordable homeowners refinance or sell their homes. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	All	Annual	See Row #11	RPTTF			
18) Heritage Place DDA	4/11/2002	Redevelopment Agency	Agency monitors to ensure 53 units are in compliance with affordability requirements. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	All	Annual	See Row #11	RPTTF			
19) Heritage Place Loan Agreement	4/12/2007	Redevelopment Agency	Financial assistance was provided by the Agency to the Developer for construction of a multi-family project and the Agency monitors the terms of the loan agreement (expires 4-15-2033), including the residual receipt payment. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	All	Annual	See Row #11	RPTTF			
20) Single and Multi-Family Rehabilitation Loans	vary	Redevelopment Agency	Agency monitors 6 Single Family and Multi-Family Loans between the Agency and Property Owners of rehabilitated properties. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	All	Annual	See Row #11	RPTTF			
21) Town Center Housing Deficit Reduction Plan	5/1/2000	Agency's Town Center Housing Set-Aside fund	Repayment for Town Center Housing Set-Aside funds diverted to support non-housing Redevelopment activities in Town Center during the period of 1986 - 1992.	Town Center	2,776,042	900,000	RPTTF			

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from		
								Jan 2012	Feb 2012	M
22) Tax Allocation Refunding Bonds 1998 (Town Center)	7/1/1998	Bondholders via US Bank	Bond issue to fund non-housing projects. Total outstanding debt includes principal and interest.	Town Center	9,822,216	3,133,296	RPTTF			
23) Fiscal Agent Fees - TA Bond 1998	1/19/2010	US Bank	administration of bond activities	Town Center	3,300	3,300	RPTTF			
24) Continuing disclosure & arbitrage services	10/30/2010 & 8/12/1993	Applied Best Practices; Willdan & Associates	Continuing disclosure & arbitrage services for 1998 bonds	Town Center	6,000	6,000	RPTTF			
25) Contract for engineering services	6/9/2011	Critical Structures, Inc.	Structural engineering assessment of Stevens Square Parking Structure	Town Center	23,530	23,530	RPTTF	5,850	5,870	
26) Stevens Square Parking Garage Declaration of Covenants, Conditions, Restrictions and Reservations	6/17/1988	Stevens Square Parking Structure Condominium Association	There are ongoing maintenance costs as required by the CC&Rs. In addition, there are one-time, deferred maintenance repairs that will be determined by the structural engineering assessment. The costs associated with ongoing maintenance and deferred maintenance repairs are estimates.	Town Center	50,000	50,000	RPTTF		1,400	
27) Ambrose Lane/First Time Homebuyer	5/17/2000	Redevelopment Agency	Agency monitors to ensure the 5 affordable homeownership units are in compliance with the Promissory Notes and recorded Affordable Housing Covenants. In addition, the Agency prepares and executes affordable housing documents when affordable homeowners refinance or sell their homes. Monitoring of Affordable Housing Covenants. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	Town Center	Annual	See Row #11	RPTTF			
28) First Time Homebuyer Promissory Note	5/17/2000	Redevelopment Agency	Agency monitors to ensure the first time homebuyer unit is in compliance with the Promissory Note and an Affordable Housing Covenant. In addition, the Agency prepares and executes affordable housing documents when the affordable homeowner refinances or sells their home. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	Town Center	Annual	See Row #11	RPTTF			
29) Makena DDA	10/19/2004	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
30) Old Town Plaza Retail Rehab DDA	5/10/2001	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
31) Plaza Lafayette DDA	7/2/1985	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
32) Ford Commercial Rehab DDA	9/15/1998	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
33) Micro Center DDA	11/21/1994	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
34) Thompson Building OPA	6/6/1994	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
35) Stevens Square Parking Structure - License Agreements	vary	Redevelopment Agency	Monitoring to insure 8 licenses are in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
36) Potted Plants Agreements	vary	Redevelopment Agency	Monitoring to insure 17 agreements are in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
37) Prospect Village DDA	6/21/2004	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center	Annual	See Row #11	RPTTF			
38) Public Works Agreement/South Central Redevelopment Project	6/7/1993	City of Tustin	Original Loan amount to the Agency in 1993 was initially estimated to be \$33,500,000 for the Newport Avenue Extension (Newport Underpass) to Edinger Avenue. The interest rate is .5% above the City's average yield on investments. Repayment of the loan is based on City-funded Phase 1 work (Capital Improvement Program - CIP 70130) that has been completed on the Newport Avenue Extension/SR-55 North Bound Ramp Reconfiguration Project. The Phase 1 project began in 1993 and was completed in March 2010. Phase 1 (CIP 70130) contracts are not listed on previous EOPS or ROPS. There is no duplication of obligations. Phase 2 work (CIP 70131) consists of contracts listed below in Rows #42-#49 and these contracts have not been double counted in Phase 1. Pursuant to Section 1 Public Improvement Work of the Public Works Agreement, the Successor Agency shall pay the City when projects are completed and in semi-annual installments (per Section 2 Payment by the Agency of the Agreement). The first installment (January 2012) shall be for the one payment due during FY 2009-2010 and the two payments due for FY 2010-2011. The second installment (June 2012) shall be for the two payments due for FY 2011-2012. The two installments will reflect initial reimbursement payments until confirmation of the Oversight Board of the	South Central	34,235,102	8,558,775	RPTTF	5,135,265		
39) Memorandum of Understanding with Orange County Water District	3/20/1985	Orange County Water District	Tax share agreement (pre-AB 1290) with the Agency.	South Central	28,000	2,000	RPTTF			
40) Memorandum of Understanding with Tustin Unified School District (Section 33401 Payment; 9/13/1985)	9/13/1985	Tustin Unified School District	Tax share agreement pre-1290 with Agency. The agreement provides that certain tax sharing payments would occur after the Agency has expended \$10 million dollars for construction of facilities within the South Central Amendment Area and/or retired bonds or other indebtedness for such construction as provided in the Agreement. The Agency has not retired the indebtedness associated with the 1993 Public Works Agreement and, as a result, there have been no payments made to date.	South Central	0	0	RPTTF			

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from		
								Jan 2012	Feb 2012	M
41) Memorandum of Understanding with Saddleback Community College District (Section 33401 Payment; 9/13/1985)	9/13/1985	Saddleback Community College District	Tax share agreement pre-1290 with Agency. The agreement provides that certain tax sharing payments would occur after the Agency has expended \$10 million dollars for construction of facilities within the South Central Amendment Area and of retired bonds or other indebtedness for such construction as provided in the Agreement. The Agency has not retired the indebtedness associated with the 1993 Public Works Agreement and, as a result, there have been no payments made to date.	South Central	0	0	RPTTF			
42) Newport Av./SR55 NB Ramp Reconfiguration	11/25/2008	Psomas Engineering	Mapping and survey services	South Central	15,000	1,223	RPTTF			
43) Newport Av./SR55 NB Ramp Reconfiguration	1/26/2010	AndersonPenna	Program management services	South Central	4,000	2,125	RPTTF			
44) Newport Av. Extension, N/O Edinger Av.	2/2/2010	Dokken Engineering	Final design services	South Central	100,000	92,500	RPTTF	15,000	15,000	
45) Newport Av. Extension, N/O Edinger Av.	10/8/2010	Nuvis	Landscape design services	South Central	30,050	10,760	RPTTF			
46) Newport Av. Extension, N/O Edinger Av.		County of Orange (OCFCD)	Plan check services	South Central	25,000	25,000	RPTTF			
47) Newport Av. Extension, N/O Edinger Av.	12/16/2007	Morrow Management	Dry Utility design and coordination services	South Central	2,500	1,323	RPTTF			
48) Newport Av. Extension, N/O Edinger Av.	1/26/2010	AndersonPenna	Program management services	South Central	10,000	4,938	RPTTF			
49) Newport Av. Extension, N/O Edinger Av.		Southern California Regional Rail Authority (SCRRA)	Plan check services	South Central	25,000	25,000	RPTTF			
50) CBS Outdoor Billboard	12/19/1994	Redevelopment Agency	Monitoring to insure licensee is in compliance with contractual obligations.	South Central	Annual	See Row #11	RPTTF			
51) Tustin Grove Promissory Notes and Affordable Housing Covenants	vary	Redevelopment Agency	Agency monitors to ensure the 16 affordable homeownership units are in compliance with the Promissory Notes and recorded Affordable Housing Covenants. In addition, the Agency prepares and executes affordable housing documents when affordable homeowners refinance or sell their homes. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	South Central	Annual	See Row #11	RPTTF			
52) Tustin Grove Affordable Housing DDA	12/27/1995	Redevelopment Agency	Monitoring to ensure the project complies with the DDA. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	South Central	Annual	See Row #11	RPTTF			
53) Tax Allocation Bonds - MCAS Tustin, Series 2010	11/1/2010	Bondholders via The Ban of New York Mellon	Bond issue to fund non-housing projects. Total outstanding debt includes principal and interest.	MCAS Tustin	83,384,751	2,282,532	RPTTF		626,464	
54) Fiscal Agent Fees - TA Bond 2010	9/7/2010	The Bank of New York Mellon	administration of bond activities	MCAS Tustin	3,300	3,300	RPTTF		3,300	
55) Continuing disclosure services & arbitrage services	10/30/2010 & 8/12/1993	Applied Best Practices; Willdan & Associates	Continuing disclosure services for 2010 MCAS bonds & arbitrage services	MCAS Tustin	4,350	1,350	RPTTF			
56) Lease in Furtherance of Conveyance (LIFOC) executed May 13, 2002 between the United States of America and the City of Tustin for Portions of the Former Marine Corps Air Station Tustin	5/13/2002	Redevelopment Agency	Property Management, Maintenance, Environmental Remediation, and Real Estate obligations of City required by Navy on Lease sites until conveyance of properties. This includes asset management and disposal, property management and remediation. Direct project related staffing costs only associated with asset management and disposal under the LIFOC are listed in Row #11. Contractual response costs for all other responsibilities under the LIFOC Agreement will be as they are incurred and/or as requested by the Department of Navy.	MCAS Tustin	Varies	0	RPTTF			
57) Lease in Furtherance of Conveyance (LIFOC) executed June 16, 2004 between the United States of America and the City of Tustin for Parcel 22 of the Former Marine Corps Air Station Tustin	6/16/2004	Redevelopment Agency	Property Management, Maintenance, Environmental Remediation, and Real Estate obligations of City required by Navy on Lease sites until conveyance of properties. This includes asset management and disposal, property management and remediation. Direct project related staffing costs only associated with asset management and disposal under the LIFOC are listed in Row #11. Contractual response costs for all other responsibilities under the LIFOC Agreement will be as they are incurred and/or as requested by the Department of Navy.	MCAS Tustin	Varies	0	RPTTF			
58) Economic Development Conveyance (EDC) Application for Marine Corps Air Station (MCAS) Tustin as Amended	5/13/2002	Redevelopment Agency	Obligations of City required by Navy in the conveyance of the property under the Reuse Plan adopted in 2002. This includes asset management and disposal, property management and remediation. Direct project related staffing costs associated with asset management and disposal under the EDC are listed in Row #11. Contractual response costs for all other responsibilities under the EDC Agreement will be as they are incurred and/or as requested by the Department of Navy.	MCAS Tustin	Varies	0	RPTTF			
59) Contract for Tustin Ranch Road Construction - Phase 1	8/2/2011	Sandoval Pipeline Engineering	Construction of Tustin Ranch Road Phase 1 (Grading & Storm Drain)	MCAS Tustin	1,107,000	1,107,000	RPTTF			
60) Contract for Development Advisor services	9/7/2010	Developer's Research	Implementation Plan and Strategy	MCAS Tustin	75,000	64,000	RPTTF			
61) Contract for Engineering & Planning	8/8/2010	RBF Consulting	Plan check and tract map services	MCAS Tustin	90,000	35,942	RPTTF	4,675	4,000	
62) Contract for Planning Services	9/7/2010	SMS Architects	Implementation Plan and Strategy	MCAS Tustin	60,000	15,000	RPTTF			
63) Contract for Engineering Services	9/7/2010	Hunsaker & Associates	Disposition Strategy & mapping services	MCAS Tustin	216,500	74,660	RPTTF	14,316		
64) Contract for Financial Analysis	1/4/2011	David Taussig & Associates	financial advisory services associated with determining distribution of assessments associated with background infrastructure costs	MCAS Tustin	47,500	34,750	RPTTF	5,791	5,791	
65) Newport/SR-55 Gateway Master plan & landscape Improvements	9/9/2010	RBF Consulting	Preparation of Gateway Master plan and design of landscape improvements	MCAS Tustin	125,979	74,290	RPTTF	8,000	9,000	
66) Website Hosting Agreement	12/8/2010	Commpro, LLC	Website hosting for the MCAS Tustin website	MCAS Tustin	1,800	1,800	RPTTF	150	150	
67) Contract for fence repair	6/18/2008	National Construction Rental, Inc	Fence repairs as needed at MCAS Tustin	MCAS Tustin	10,000	1,790	RPTTF	200	200	
68) Developer Selection Process, Expert Panel Stipends	7/19/2011	Various (18 panelists)	Stipend/Honorarium for service of development professional on a Panel	MCAS Tustin	18,000	13,500	RPTTF			
69) Contract for Maintenance of undeveloped properties	11/20/2006	Spectrum Landscaping	Maintenance of undeveloped land	MCAS Tustin	71,208	71,208	RPTTF	5,934	5,934	

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from		
								Jan 2012	Feb 2012	M
70) Coventry Court Regulatory Agreement & Declaration of Restrictive Covenants and Supplemental Regulatory Agreement	9/30/2010	Redevelopment Agency	Agency monitors receipt of payment in lieu of taxes as well as developer's compliance with contractual senior affordable housing obligations related to 153 affordable units within the Project. To the extent RPTTF funds are not available to fund this enforceable obligation, the obligation shall be considered an encumbrance of LMIHF funds.	MCAS Tustin	Annual	See Row #11	RPTTF			
Totals - This Page (RPTTF Funding)					\$ 177,008,983	\$ 21,848,048	\$ -	\$ 5,341,678	\$ 1,397,566	\$
Totals - Page 2 (Other Funding)					\$ 2,230,537	\$ 2,701,511	N/A	\$ 2,230,537	\$ 2,701,511	\$
Totals - Page 3 (Administrative Cost Allowance)					\$ 882,746	\$ 882,746	N/A	\$ -	\$ 176,549	\$
Totals - Page 4 (Pass Thru Payments)					\$ 161,271,999	\$ 2,450,096	N/A	\$ -	\$ -	\$
Grand total - All Pages					\$ 180,122,266	\$ 25,432,305		\$ 7,572,215	\$ 4,275,626	\$

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement to submit the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Jan 2012	Feb 2012	Mar 2012
1) Contract for Environmental Services	11/16/2010	Pacific States	Construction of Tustin Ranch Road Phase 1 Grading & Storm Drain	MCAS Tustin	73,800	67,800	Bonds	10,390	6,467	
2) Contract for GeoTech Services	9/7/2010	NMG	Construction of Tustin Ranch Road Phase 1 Grading & Storm Drain	MCAS Tustin	20,100	20,100	Bonds			
3) Contract for Construction Management	5/3/2011	Parsons Transportation Group	Construction management for Tustin Ranch Road (Phase 1 and 2)	MCAS Tustin	1,882,075	749,157	Bonds	64,767	100,000	
4) Contract for Tustin Ranch Road Construction - Phase 1	8/2/2011	Sandoval Pipeline Engineering	Construction of Tustin Ranch Road Phase 1 (Grading & Storm Drain)	MCAS Tustin	5,975,676	5,475,676	Bonds	2,134,000	2,595,044	
5) Capital Projects - TA Bond 2010 (See Attachment No. 2 on RDA Resolution 11-05) including Tustin Ranch Road, Phase 2	TBD	TBD	capital projects associated with construction of infrastructure and facilities as listed in the Official Statement for TA Bond 2010	MCAS Tustin	30,096,599	5,000,000	Bonds			
6) Contract for Environmental Services	11/2/2010	Vandermost Consulting	Regulatory Agency consulting	MCAS Tustin	30,000	30,000	Bonds			
7) Contract for Archeological & Paleontological Services	7/19/2011	Paleo Solutions, Inc	Archeological & Paleontological compliance and monitoring for Neighborhood E.	MCAS Tustin	13,130	0	Bonds			
8) Direct Project-related costs associated with MCAS Tustin Tax Allocation Bonds, Series 2010 (including Salary and Benefits of employees)		Employees that perform direct project-related activities for the MCAS Tustin Tax Allocation bond-funded projects.	Annual Payroll for employees supporting Bond-funded projects	MCAS Tustin	604,050	256,550	Bonds	21,380	21,380	
Totals - LMIHF							N/A			
Totals - Bond Proceeds					\$ 38,695,430	\$ 11,599,283	N/A	\$ 2,230,537	\$ 2,701,511	\$
Totals - Other							N/A			
Grand total - This Page					\$ 38,695,430	\$ 11,599,283	N/A	\$ 2,230,537	\$ 2,701,511	\$

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Budget			
							Jan 2012	Feb 2012	Mar 2012	Apr 2012
1) Agreement for Reimbursement of Costs and City/Administrative Agency Operations Loan" between the Successor Agency and the City and an Administrative Budget pursuant to California Health and Safety Code Section 34177 (j) (including salary and benefits funded by the Successor Agency and administrative costs. Administrative costs include the agreement with Woodruff, Spradlin & Smart \$300,000 for administrative legal services and the Lease of Office Space \$49,497)	Employees funded by the Successor Agency that perform Successor Agency activities as needed for direct administrative operations as well as overhead and legal services.	Administrative Budget for employees, overhead & legal services needed for direct administrative operation. The Oversight Board of the Successor Agency to the Tustin Community Redevelopment Agency approved the administrative budget on March 13, 2012 and the Successor Agency adopted Successor Agency Resolution No. 12-04 on March 20, 2012 approving the Administrative Budget and approved the "Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan". This amount will fluctuate annually. The Administrative Budget was calculated in accordance with California Health and Safety Code Section 34171(b), 5% of the property tax allocated to the Successor Agency for FY 2011-2012	All	882,746	882,746	Admin	0	176,549	176,549	
2) Contract for Legal Services	City Attorney - Woodruff, Spradlin & Smart (including Stradling Yocca Carlson & Rauth; Remy, Thomas, Moose & Manley; Waters & Company; and Jeanette Justus)	Legal counsel - public law & specialty legal council as needed to directly support administrative activities. Woodruff, Spradlin & Smart also provides legal services under direct project services and these costs are not double-counted between administrative-related legal expenses and project-related legal expenses.	All	Actual expenses were included in the Administrative Budget - Row #1	Actual expenses were included in the Administrative Budget - Row #1	Admin				
3) Lease of Office Space	PK II Holdco, LLC	Office space rent	All	Actual expenses were included in the Administrative Budget - Row #1	Actual expenses were included in the Administrative Budget - Row #1	Admin				
4) Auditing Services	White, Nielson, Diehl, Evans, LLP	Auditing of annual Agency expenditures	All	Actual expenses were included in the Administrative Budget - Row #1	Actual expenses were included in the Administrative Budget - Row #1	Admin				
Totals - This Page				\$ 882,746	\$ 882,746		\$ -	\$ 176,549	\$ 176,549	\$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

